

# WALTSON TAN

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## Background

Waltson Tan is a corporate lawyer based in Singapore.

Waltson focuses his practice on mergers and acquisitions, private equity, joint ventures, investment funds and other general corporate and commercial transactions. He has also represented numerous leading multinational organisations on a broad spectrum of corporate, regulatory, cross-border restructuring and employment matters.

Waltson is qualified as an advocate and solicitor in Singapore and has more than 8 years of post-qualification experience.

Prior to joining the firm, Waltson practised at some of the top law firms in Singapore and thereafter, at a leading international law firm, which was the second largest law firm in the United States and one of the ten largest in the world.

## Areas of Expertise

- Corporate, M&A and securities
- Private equity and venture capital
- Investment funds
- General corporate advisory

## Representative Experience

### Merger and Acquisitions

- Acted for an Austin-based investment firm, and its private equity fund, in its acquisition of a global distributor of electronic components offering digital tools, services and data for approximately US\$250 million.
- Acted for the creator of the world's first cricket non-fungible token (NFT) platform, and its founders in relation to its Series A fundraising exercise raising total gross proceeds of approximately US\$120 million.
- Acted for a French multinational integrated energy and petroleum company listed on the NYSE and Euronext Paris stock exchanges, in its proposed acquisition of a rooftop solar power project developer and independent power producer for approximately US\$90 million.
- Acted for a Japanese company listed on the Tokyo Stock Exchange, in its proposed acquisition of a leading Singapore food and beverages chain for approximately S\$80 million by way of an auction sale.
- Acted for the largest general trading company in South Korea listed on the Korea Exchange, in its acquisition of a Ukrainian company which holds a grain terminal in the Ukrainian Black Sea port of Mykolaiv, for approximately S\$55 million.

## Representative Experience

- Acted for a global market leader in chemical distribution in its acquisition of a South East Asia chemical distributor, for approximately US\$45 million.
- Acted for a leading Singapore private equity firm with a focus on the healthcare sector, in its approximately US\$30 million investment in warrants, Class A and Class B shares in a healthcare company in Malaysia which specialises in pathology and diagnostics services.
- Acted for Advance Intelligence Group, the parent company of buy now, pay later (BNPL) service Atome, in its acquisition of Jewel Paymentech for an undisclosed sum.
- Acted for Start Today, a Japanese online fashion retailer, in its acquisition of a company with automation capabilities to produce custom-fitted and designed apparel at scale, for approximately US\$10 million.
- Acted for Quadria Capital, in its approximately US\$5 million investment in Class A shares in a specialised medical diagnostics company with a pan-India presence.
- Acted for OSK Ventures, a leading Malaysia venture capital firm listed on Bursa Malaysia, in its US\$2 million Series A1 investment in a start-up company which provides cloud-based lending solutions.
- Acted for a leading Chinese financial institution, dual-listed on the Shanghai stock exchange and the Hong Kong stock exchange, in its proposed acquisition of an international boarding school founded in the UK with colleges worldwide.
- Acted for Mitsui & Co, one of the largest sogo shosha (general trading companies) in Japan listed on the Tokyo Stock Exchange, in its disposal of Car Club, a leading car-sharing platform in Singapore.
- Acted for Pacific Healthcare, a leading integrated healthcare provider in Singapore, in its acquisition of a private medical practice.
- Acted for the founders of Ritz Apple Strudel and Pastry, a Singapore pastries chain, in the sale of 100% of their business to a strategic investor.

## Banking and Finance

- Acted for an e-commerce company, in relation to its US\$25 million term loan facility from a private specialty lending firm, for the financing of its business expansion in Poland, Saudi Arabia, Singapore, Turkey and the United Arab Emirates.
- Acted for an e-commerce aggregator, in relation to its US\$20 million term loan facility from a private equity firm which provides growth financing, for the financing of its business expansion in Singapore and Australia.
- Acted for Korea Development Bank in relation to its US\$5 million investment in a Seoul-based digital securities blockchain platform developer, by way of a convertible promissory note.
- Acted for an Indonesian social job platform, in relation to its US\$5 million fundraising exercise led by AC Ventures, by way of a convertible promissory note.

## Representative Experience

### Initial Public Offerings (IPO)

- Acted for Best Grace, a special-purpose vehicle incorporated by the majority shareholder, in relation to its acquisition and privatisation of Delong Holdings, an SGX Mainboard-listed global steel manufacturer, by way of a voluntary general offer for approximately S\$770 million.
- Acted for Prestige Biopharma, a Singapore-incorporated biopharmaceutical group with a market capitalisation of approximately US\$2.3 billion and which specialises in the development of antibody therapeutics, in its listing on the Korea Exchange, raising total gross proceeds of approximately US\$385 million. This listing represented the first-ever listing of a Singapore company on the Korea Exchange.
- Acted for Netfin Acquisition Corp., a United States-listed special acquisition purpose vehicle (SPAC) in its business combination with Triterras Fintech Pte. Ltd., a leading fintech company for commodity trading and trade finance, in the listing of the post-combination company, Triterras, Inc., which had a market capitalisation of approximately US\$850 million, on the Nasdaq Capital Global Market, raising total gross proceeds of approximately US\$250 million.
- Acted for SAIS Limited (formerly known as Sarment Holding Limited), a company in the luxury distribution business, in relation to its initial public offering on the Toronto Stock Exchange, raising total gross proceeds of approximately CAD\$19 million.
- Acted for a Hong Kong-based healthcare group specialising in ear, nose and throat (ENT) medical services, in its proposed listing of shares on the SGX.
- Acted for a Hong Kong-based healthcare group specialising in ophthalmic services, in its proposed listing of shares on the SGX. The company eventually listed on the Hong Kong stock exchange.

### Investment Funds

- Acted for ASK Investment Managers, a leading Indian wealth management company with assets under management (AUM) of approximately US\$3 billion, in its establishment of a Singapore fund.
- Acted for Deutsche Asset Management, Franklin Templeton, Aviva Investors, AXA Investment Managers, Fullerton Fund and UOB Asset Management, in drafting prospectuses and offering memorandums, and establishing onshore and offshore, standalone and umbrella fund structures for offers to retail, accredited and institutional investors.

### General Corporate Advisory

- Acted for RHB Securities in its role as the financial adviser to KKR in its acquisition of 800 Super Holdings, an SGX Catalist-listed company, by way of a voluntary general offer for approximately S\$161 million.
- Acted for General Mills, an NYSE-listed American multinational manufacturer and marketer of branded consumer foods, in relation to its global corporate restructuring exercise.
- Acted for International Paper, an NYSE-listed Fortune 500 company, in relation to its global corporate restructuring exercise.



## Representative Experience

- Acted for Global Investments Limited, an SGX Mainboard-listed investment company, in the first-ever re-domiciliation of a Bermudan company into Singapore.
- Acted for AnAn International, an SGX Mainboard-listed oil and gas company with various global subsidiaries as its corporate counsel in relation to corporate, regulatory and transactional matters.
- Acted for Pacific Radiance, an SGX Mainboard-listed shipping company, as its corporate counsel in relation to corporate, regulatory and transactional matters.